

WILKINSBURG-PENN JOINT WATER AUTHORITY
SUMMARY FINANCIAL INFORMATION

For the Years Ended December 31, 2020 and 2019

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

	2020	2019
Operating Revenues	\$ 23,064,769	\$ 21,622,562
Operating Expenses	(21,000,102)	(21,947,731)
Operating Income	2,064,667	(325,169)
Non-operating		
Non-operating revenue	871,543	1,933,062
Non-operating expenses	(219,232)	(18,822)
Interest charges on long-term debt	(723,625)	(80,465)
Net Income Before Capital Contributions	1,993,353	1,508,606
Capital Contributions	533,897	1,090,005
Net Income	2,527,250	2,598,611
Net Position		
Beginning of year, as restated	99,541,389	96,942,778
End of year	\$ 102,068,639	\$ 99,541,389