

**WILKINSBURG-PENN JOINT WATER AUTHORITY**  
**SUMMARY FINANCIAL INFORMATION**

For the Years Ended December 31, 2019 and 2018

**STATEMENTS OF NET POSITION**

	2018	2018
<b>Assets</b>		
Cash	\$ 6,130,447	\$ 7,921,516
Investments and time deposits	15,154,043	17,165,790
Accounts receivable due from customers	1,281,383	1,354,000
Unbilled water service	26,719	27,089
Other notes and accounts receivable, net	1,237,794	1,190,089
Inventories of materials and supplies	1,356,248	1,348,269
Prepaid insurance	88,851	68,559
Total current assets	25,275,485	29,075,312
Noncurrent Assets:		
Land	531,130	531,130
Property, plant, and equipment	152,373,725	144,437,410
Accumulated depreciation	(68,766,401)	(66,312,340)
Total	84,138,454	78,656,200
Restricted funds in the hands of Trustee:		
Investments	2,804,959	2,770,488
Net pension asset	1,826,283	-
Deferred outflows of resources for pension	3,609,202	4,509,865
Unamortized bond issue costs	-	-
Total Assets	\$ 117,654,383	\$ 115,011,865
<b>Liabilities</b>		
Current Liabilities:		
Current maturities of Water Revenue Bonds payable	955,000	910,000
Account payable	284,056	624,749
Accrued interest payable on Bonds	37,815	51,085
Accrued salaries and wages	243,242	272,395
Consumers' advances and deposits	313,792	331,901
Other accrued liabilities	3,695,726	3,272,064
Total current liabilities	5,529,631	5,462,194
Noncurrent Liabilities:		
Long-term debt, Water Revenue Bonds payable		
Less: current maturities and unamortized deferral on defeasance	2,020,000	2,975,000
Unamortized premium	223,889	305,304
Net pension liability	0	1,474,218
Deferred inflows of resources for OPEB	2,210,894	
Deferred inflows of resources for pension	3,672,126	1,008,579
Net other postemployment benefit obligation	4,456,454	6,843,792
Total noncurrent liabilities	12,583,363	12,606,893
Total Liabilities	18,112,994	18,069,087
<b>Net Position</b>		
Net investment in capital assets	80,939,565	74,465,896
Restricted for debt service	1,113,000	1,110,307
Restricted for capital projects	1,691,959	1,660,181
Unrestricted	15,796,865	19,706,394
Equity	99,541,389	96,942,778
Total Liabilities and Net Position	\$ 117,654,383	\$ 115,011,865