

WILKINSBURG-PENN JOINT WATER AUTHORITY
SUMMARY FINANCIAL INFORMATION

For the Years Ended December 31, 2019 and 2018

STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

	2019	2018
Operating Revenues	\$ 21,622,562	\$ 21,912,195
Operating Expenses	(21,947,731)	(22,384,529)
Operating Income	(325,169)	(472,334)
Non-operating		
Non-operating revenue	1,933,062	1,404,402
Non-operating expenses	(18,822)	(30,002)
Interest charges on long-term debt	(80,465)	(112,435)
Net Income Before Capital Contributions	1,508,606	789,631
Capital Contributions	1,090,005	460,388
Net Income	2,598,611	1,250,019
Net Position		
Beginning of year, as restated	96,942,778	95,692,759
End of year	\$ 99,541,389	\$ 96,942,778